



Reliance Asset Reconstruction Company Ltd.
11th Floor, North Side, R-Tech Park, Western Express Highway,
Goregaon (East), Mumbai- 400063.

PUBLIC NOTICE FOR E-AUCTION SALE OF SECURED ASSET

M/s. Reliance Asset Reconstruction Company Ltd (RARC), a Trustee of “**Reliance ARC 006 Trust**” is an assignee and a secured creditor of below mentioned borrowers by virtue of Assignment Agreement dated 31.12.2014 executed with Lakshmi Vilas Bank Ltd.,

The undersigned in the exercise of powers conferred under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 hereby give notice to public in general that the below mentioned property shall be sold by way of “online e-auction” for recovery of dues. The properties shall be sold strictly on “**AS IS WHERE IS**”, “**AS IS WHAT IS**” and “**NO RECOURSE**” basis apart from other terms mentioned below.

Name of Borrower/Guarantors	
1.M/s R. P. Info System Limited (Borrower) At: - 2 nd Floor, 20/1C, Lal Bazar Street, Kolkata 700001	2.Mr. Kaustuv Ray, (Director and Guarantor) At: - CH 5/2, Baikunth Ghosh Lane, Kolkata 700059
3.Shri Shibaji Panja, (Director and Guarantor) At: - Fort Royal, Flat no. 3C and 4B, Prince Anwar Shah Road, Kolkata – 700045	4.M/s Karna Automotives Pvt. Ltd, (Corporate Guarantor) At: - T-12, Okhla Industrial Area, Phase II, New Delhi 110020
5. M/s R. P. Vyapar Pvt. Ltd. (Mortgagor) At: -12, Government Place (E), Kolkata 700069	6. M/s R. P. Vyapar Pvt. Ltd. (Mortgagor) At: - 2nd and 3rd Floor, 20/1C, Lal Bazar Street, Kolkata 700001
Outstanding Dues as on dt.29.10.2024: - Rs.163,42,05,437.69/- Rupees One Hundred Sixty Three Crores Forty Two Lakhs Five Thousand Four Hundred Thirty Seven and Paisa Sixty Nine Only)	
Date of Symbolic Possession 03.12.2022	
DESCRIPTION OF THE PROPERTIES ALL THAT one unit, measuring about 484 Sq. ft. built-up situated on the front portion of the ground floor at premises No. 58, G.T. Road, Sreerampore, District - Hooghly, P.S. - Sreerampore, Ward No. 19, under the limits of the Sreerampore Municipality, District – Hooghly, West Bengal together with undivided proportionate importable share in respect of the land underneath to the schedule premises mentioned herewith, along with right to use the common areas and portions of the said building premises.	
RESERVE PRICE Rs.25,00,000/- (Rupees Twenty-Five Lakhs Only) EMD AMOUNT Rs.2,50,000/- (Rupees Two Lakhs Fifty Thousand Only)	
<u>Details Of Auction Events: -</u> Inspection of Property : 03.01.2025 From 11.00 A.M. to 01.00 P.M. Last date for bid submission : 08.01.2025 Date of e-auction : 09.01.2025 Between 01:00 P.M. to 2:00 P.M. (with extension of 5 minutes each)	
Encumbrances: NA	

TERMS AND CONDITIONS OF E-AUCTION SALE

1. The property shall not be sold below the reserve price and sale is subject to the confirmation by M/s. Reliance Asset Reconstruction Company Limited (RARC) as secured creditor. The properties shall be sold strictly on “**AS IS WHERE IS**”, “**AS IS WHAT IS**” and “**NO RECOURSE**”.
2. E-auction will be held through RARC's approved service provider **M/s ARCA EMART PRIVATE LIMITED** and E-auction tender documents containing online e-auction bid form along with General Terms and Conditions of online e-auction sale are available in websites: www.rarcl.com intending bidders may download relevant documents.
3. The intending bidders are required to have a valid email id as the participation ID and password by e-auction agency shall be communicated at their e-mail id only.
4. Bidder has to mandatorily give undertaking under Section 29A of Indian Bankruptcy Code, 2016.
5. Intending bidders have to submit their BID in the prescribed format with EMD remittance details along with **self-attested KYC documents** (PAN, AADHAR card etc) and the same shall be submitted to Authorized Officer of Reliance Asset Reconstruction Company Limited (RARC) at 11th floor, North Side, R Tech Park, Western Express Highway, Goregaon (East), Mumbai- 400063 and by email to Narendra.r.shukla@relianceada.com and chinmay.deshpande@relianceada.com , after which the participation ID and password shall be communicated at their email only. Last date of submission of Bid Form is on **08.01.2025**. The bid form or EMD received late for any reason whatsoever will not be entertained. Bid without EMD and Bid below the reserve price shall be rejected summarily. Certificate of Sale will be issued in favor of successful bidder / bidders only and we will not entertain add and replacement of new bidder / bidders.
6. Neither RARC nor the service provider will be responsible for any lapses/failure on the part of the bidder on account of network disruptions. Toward off such incidents, bidders are advised to make all necessary

arrangements such as alternative power back-ups etc.

7. Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT fund transfer to **Current Account No: '0175351000002339, Name of the Bank: DBS Bank Limited, Branch: Matunga, Name of the Beneficiary: Reliance ARC 006 Trust, IFSC Code: DBSS0IN0175**. Please note that the Cheque/Demand Draft shall not be accepted towards EMD.
8. The Bids below the reserve price and/or without EMD amount shall not be accepted. Bidders may improve their further bid amount in multiples of **Rs.25,000/- (Rupees Twenty Five Thousand Only)**. In case sole bidder, bidder has to improve his bid minimum by one incremental compulsory.
9. The successful bidder shall pay 25% of the bid amount/sale price (including earnest money already paid) immediately after declaration of successful bidder. The successful bidder shall deposit balance 75% of the bid amount/sale price within 15 days from declaration of successful bidder.
10. If the successful bidder fails to deposit sale price as stated above, all deposits including EMD shall be deemed to be forfeited without any further notice. However, extension of further reasonable period for making payment of balance 75% may be allowed and shall be at the sole discretion of Authorized Officer.
11. The EMD amount of unsuccessful bidders will be returned without interest, after the closure of the E-auction sale proceedings.
12. The particulars given by the Authorized officer are stated to the best of her knowledge, belief and records. Authorized officer shall not be responsible for any error, mis-statement or omission etc.
13. The undersigned Authorized Officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale or modify any terms and conditions of the sale without any prior notice or assigning any reasons.
14. The bidders should make discreet enquiries as regards charges/encumbrances on the property and should satisfy themselves about the title, extent, quality of the property before submitting their bid. No claim of whatsoever nature regarding charges, encumbrances over the property and any other matter etc., shall be entertained after submission of the online bid.
15. Any arrears, dues, taxes, charges whether statutory or otherwise including stamp duty/registration fees on sale of property shall be borne by the purchaser only.
16. For further details, contact **Mr. Akshaay Rao, Senior Vice President-Legal, Mobile No.9136763354 and Mr. Narendra Shukla, AVP-Resolution, Mobile No-9321339065 and Mr. Chinmay Deshpande, Legal Officer, Mobile No-8291763353** of Reliance Asset Reconstruction Company Ltd. at above mentioned address.
17. The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-auction will be entertained.

THIS NOTICE WILL ALSO SERVE AS STATUTORY 30 DAYS NOTICE TO THE BORROWER/GUARANTORS/MORTGAGOR UNDER SARFAESI ACT AND RULES MADE THEREUNDER.

**Place: Hooghly
Date: 05.12.2024**

**Authorized Officer & Chief Manager
For Reliance Asset Reconstruction Co. Ltd.,**